

FX Trader of the Year 2009 Demo Contest

Sponsored by:

NordMarkets

FXSTREET.COM
The Forex Market

Trade, Compete and Win – Become the best Forex trader of the world! The winner will manage a 100,000 USD account provided by Nordmarkets and will be invited to the next FXstreet.com International Traders Conference.

Contest Rules

1. Every participant is allowed to have only one (1) competition account.
2. All participants must provide full names, functioning e-mail address and a telephone number. All contestants will be contacted before the start of the contest by NordMarkets representatives. Should NordMarkets be unable to get in touch with the contestant due to invalid contact details that contestant will not be registered.
3. The competition will last from 0:00 h. CET on February, 2nd 2009 up until 22:00 h. CET on April 30th, 2009.
4. Every contestant will start with an initial balance of USD100,000
5. The maximum drawdown is 10% at any given time. This drawdown applies to the Net Liquidation value of the account, so open and closed positions P/L will be considered. This means that if you reach a Net Liquidation value or Net Equity equal or lower than 90,000 USD, you are no longer eligible to continue the competition.
6. Maximum leverage in the demo account is 5X.
7. As far as trading style and risk per trade is concerned, it's up to the traders individual trading methodology.
8. Breaching these conditions will disqualify the trader from winning the grand prize.
9. The performance of each account is based on realized + unrealized P/L for the duration of the competition.
10. No friends and/or relatives of the employees of Nordmarkets or FXstreet.com are allowed to participate in the competition.
11. Nordmarkets has the right to disqualify any participant during or after the competition at its own discretion.
12. Nordmarkets also reserves the right to disqualify any participant who trades on the competition account prior to the start date.
13. Participants agree that any and all claims, disputes and causes of action arising out of or related to the Contest, if in any way involving NordMarkets and/or its officers, directors, shareholders, employees and affiliates shall be resolved, without resort to any form of class action, exclusively by the appropriate courts in Stockholm in accordance with the Swedish laws, without giving effect to conflict of law rules which would cause the application of the laws of any other jurisdiction.

Prizes

First Place Winner

1. The first place winner shall receive 100,000 USD in managed accounts to trade for and earn a performance fee on.
2. Also the first place winner will receive a free entrance to FXstreet.com International Traders Conference including accomodation, where he/she will have the opportunity to share his/her trading secrets with ITC attendants.

Other Prizes

3. There will be also special prizes for the following categories:
 - Risk Expert - Nord's Favourite
 - Best Winning Streak
 - Best Winning Trade

General Information

4. In any case, the prizes awarded may not be the object, on the part of the winners, of any claims of any kind, or be replaced by money, or be replaced or exchanged for any reason whatsoever.
5. Winners will be notified by email. Winners' names and trading results will be posted to our website.
6. Winners are responsible for any required reporting and payment of taxes (including federal, state and local) associated with contest winnings.
7. If this contest must be cancelled at any time, FXstreet.com and Nordmarkets reserves the right to award any or all of the prizes, at its discretion, in a random drawing among all eligible participants who have entered.

Contest Disclaimer

1. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work with as well as against you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor should you have any doubts.
2. By entering the contest, participants accept these Contest Rules and release and hold harmless FXstreet.com and any of the brokers involved, their respective parent companies, shareholders, subsidiaries, affiliates, managers, officers, employees and agents, from any and all liability for any injuries, loss, damage, costs and expenses of any kind, including legal fees, arising from or in connection with this contest or use of the prizes won.

***Remember that Forex trading is speculative, entails a high degree of risk,
and is not suitable for everyone.***