

FX Trader of the Year 2009 Live Contest

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NordMarkets

FXSTREET.COM
The Forex Market

Trade, Compete and Win – Become the best Forex trader of the world! The winner will get a proprietary trader position at Nordmarkets and will be invited to the next FXstreet.com International Traders Conference.

Eligibility

Individuals who are 18 years old or over -or those having the right to vote according to the laws of their place of residence- and who have a valid mini or standard Forex trading account with a minimum balance of US\$2,000 are eligible to participate in the Contest.

Contest Rules

1. Every participant is allowed to participate using only one (1) real trading account.
2. The competition will last from 0:00 h. CET on May, 4th 2009 up until 22:00 h. CET on July 31st, 2009.
3. All participants have to be registered in the Forum in order to qualify for the prizes.
4. Once registered, every participant has to post a message in the Contest thread accepting the rules and providing the name of his/her broker and account type (Standard or Mini).
5. Once the Contest has started, every Friday after 22.00 h. CET every contestant will post his/her account statement (of course, removing personal information) in the Contest thread, commenting on how was the trading week.
6. All participants must trade at least five (5) times during the contest in order to qualify for the grand prize.
7. The performance of each account is based on realized + unrealized P/L for the duration of the competition.
8. The winner will be the contestant with the highest Account Return. Account Return is calculated as account's current equity divided by the balance at the contest starting date and multiplied by 100. The final Account Return will be determined at the 22.00 h. CET closing price on the last business day during the contest. Keep in mind that the Account Return will take into account the profit/loss of open trades as well.
9. During the contest, deposits as well as withdrawals won't be allowed. Contestants adding or withdrawing funds will be automatically disqualified.
10. At the end of the contest, Fxstreet.com will verify every statement confirming with the broker the veracity of data. If any statement contents incorrect or false information, the contestant will be disqualified.
11. The name of the winners will be posted on Fxstreet.com after finishing the contest. Anyway, it would be possible to know the trader who performs best by looking at the weekly contest ranking which will be updated regularly in the forum. Also the top 10 best performers will appear at Fxstreet.com homepage.

12. In case of a tie between two or more participants for any prize, the winner will be the contestant with the lowest number of trades during the contest.
13. Any kind of trading strategy or methodology, provided it complies with all applicable exchange regulations, State and Federal laws, and CFTC and NFA rules, is permissible for purposes of the contest.
14. Fxstreet.com reserves the right to extend the trading period, to postpone the starting date, or to cancel the contest altogether if such action is considered reasonable or necessary.
15. The purpose of the contest rules is to ensure that every trader will have the same opportunity for success as other traders. Fxstreet.com reserves the right to amend, waive or interpret any rule in its sole discretion when doing so would be in the best interests of the contest.
16. No friends and/or relatives of the employees of Nordmarkets or FXstreet.com are allowed to participate in the competition.
17. FXstreet.com has the right to disqualify any participant during or after the competition at its own discretion.
18. Participants agree that any and all claims, disputes and causes of action arising out of or related to the Contest, if in any way involving Fxstreet.com and/or its officers, directors, shareholders, employees and affiliates shall be resolved, without resort to any form of class action, exclusively by the appropriate courts in Barcelona in accordance with the Spanish laws, without giving effect to conflict of law rules which would cause the application of the laws of any other jurisdiction.

Prizes

First Place Winner

1. The first place winner shall get a proprietary trader position at Nordmarkets.
2. Also he/she will receive a free entrance to FXstreet.com International Traders Conference 2009, where he/she will have the opportunity to share his/her trading secrets with ITC attendants.

Other Prizes

3. There will be also special prizes for the following categories:
 - Risk Expert - Nord's Favourite
 - Best Winning Streak
 - Best Winning Trade

General Information

4. In any case, the prizes awarded may not be the object, on the part of the winners, of any claims of any kind, or be replaced by money, or be replaced or exchanged for any reason whatsoever.
5. Winners will be notified by email. Winners' names and trading results will be posted to our website.
6. Winners are responsible for any required reporting and payment of taxes (including federal, state and local) associated with contest winnings.
7. If this contest must be cancelled at any time, FXstreet.com and Nordmarkets reserves the right to award any or all of the prizes, at its discretion, in a random drawing among all eligible participants who have entered.

Contest Disclaimer

1. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work with as well as against you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor should you have any doubts.
2. By entering the contest, participants accept these Contest Rules and release and hold harmless FXstreet.com and any of the brokers involved, their respective parent companies, shareholders, subsidiaries, affiliates, managers, officers, employees and agents, from any and all liability for any injuries, loss, damage, costs and expenses of any kind, including legal fees, arising from or in connection with this contest or use of the prizes won.

***Remember that Forex trading is speculative, entails a high degree of risk,
and is not suitable for everyone.***