

James16's Price Action

In this forum we look for certain bar setups which include:

Inside bars

Pin bars

Bullish outside vertical bars

Bearish outside vertical bars

Two bar matching lows with second bar making a higher close

Two bar matching highs with second bar making a lower close

Once we see this bar setup we look for areas of confluence which is where two or more of the following are at/around the bar setup:

Ema's (there are many but the 150 and 365 are very popular)

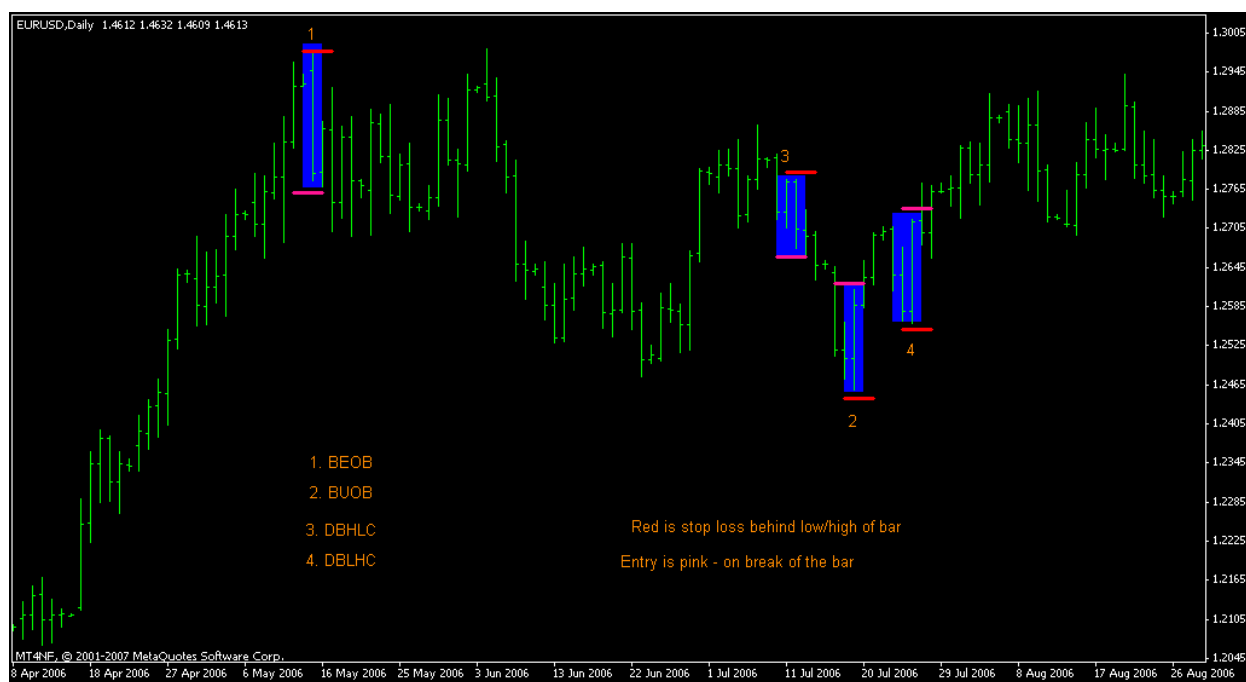
Fibonacci levels

Support/Resistance pivots

Pivot point calculations

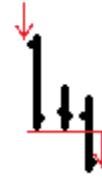
Swing lows/highs

Trend Lines



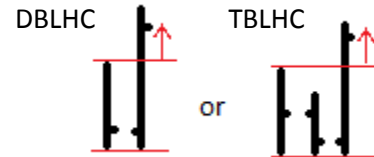
2 Consecutive Matching Lows

- Trend Continuation Breakout
- Must be within 2 pips
- More matching lows = More powerful



Double Bar Low W/ Higher Close

- more low bars = stronger signal

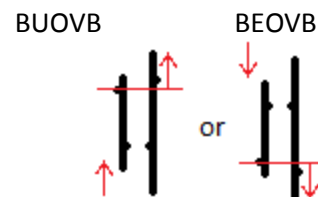


Se entra al Mercado al cierre de la barra, aunque yo prefiero una orden de limite encima de la DBLHC o TBLHC. Si la barra final es muy larga se espera un retroceso, que con fibanacci se puede hacer la entrada usualmente 38%, pero cuando esta barra es muy corta es mejor no esperar retroceso.

Nota: El cierre de la ultima barra tiene que ser mayor que la anterior o las anteriores.

Bullish Outside Vertical Bars

- Trend Continuation Breakout
- Second Bar totally encompasses the prior bar with a higher close



Pin Bar

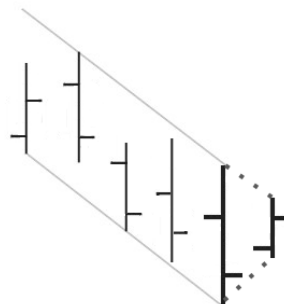
- Right eye should be within range of left eye



Para confirmar que sea una Pin Bar la apertura y el cierre de la nariz tiene que estar por debajo del ojo izquierdo, como en la grafica de lo contrario no es una Pin Bar. Se coloca Stop loss 10 Pips encima de la segunda barra (nariz) y una orden de limite 10 Pips por debajo de la 2 barra o nariz.

Inside Bar (IB)

- El alto y bajo de la barra previa contiene a la inside bar



*If a bar closes within 10% from its high/low in higher timeframes such as the daily, it normally is to continue.

Glossary:

PB=pin bar

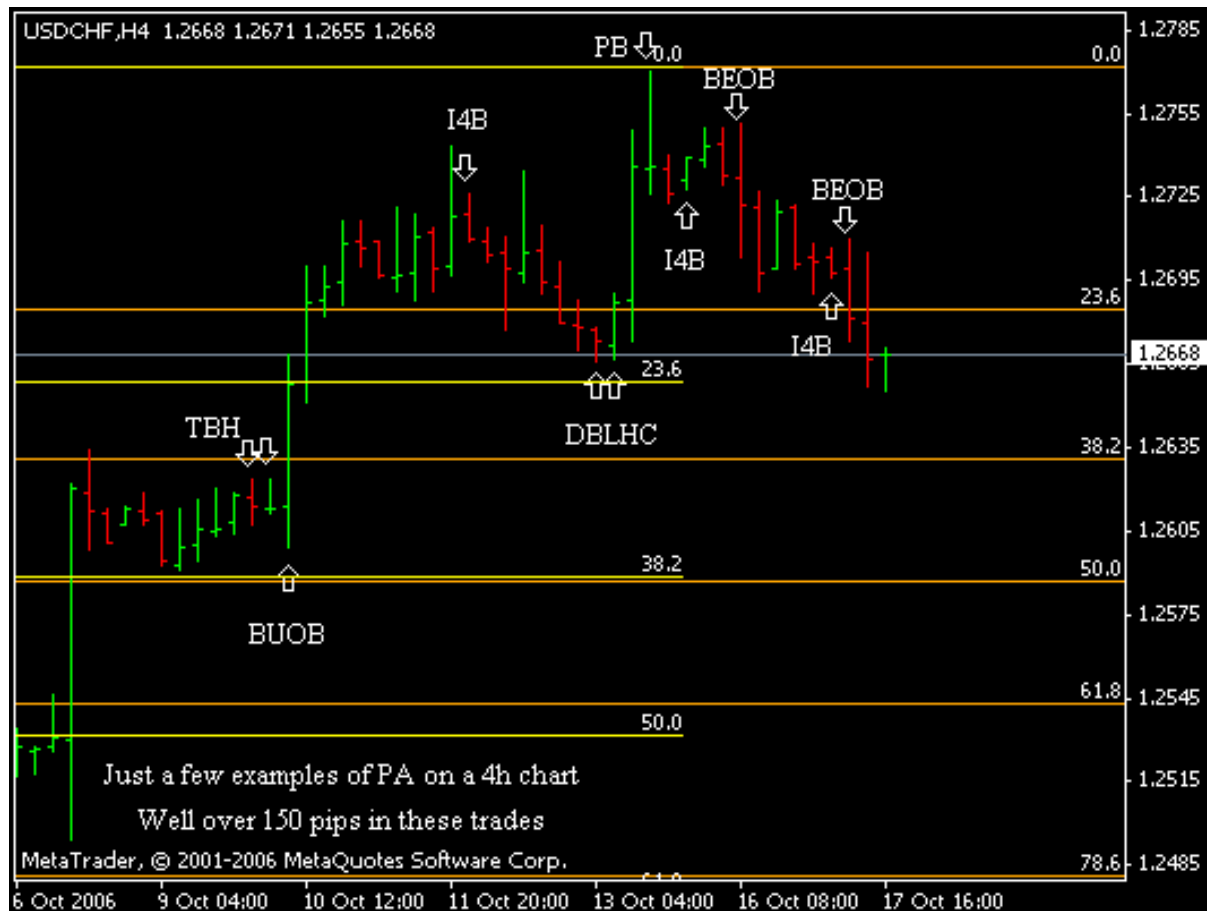
DBLHC=double low, higher close

TBH=two bar high

I4B=inside bar, smallest of 4

BEOB/BUOB=bearish/bullish outside bar (aka engulfing candle in candlestick)

All explained in this same thread. Read read



the ones I have mentioned so far are.

1. dblhc; double bar low with a higher close on second bar
2. dbhlc; double bar high with a lower close on second bar
3. the above can be triples or more
4. two or more matching highs or lows which if broken usually mean a resumption of the current trend
5. beovb; bearish outside vertical bar; second bar totally encompasses the prior bar with a lower close on the second. usually signals a continuation of the current trend.
6. buovb; bullish outside vertical bar; same as above just reversed.

all the remaining are multi bar patterns based off of these. they are advanced techniques. we will get into those at a later date. what everyone should do is paper trade these until you know them.